



City of
Oakland

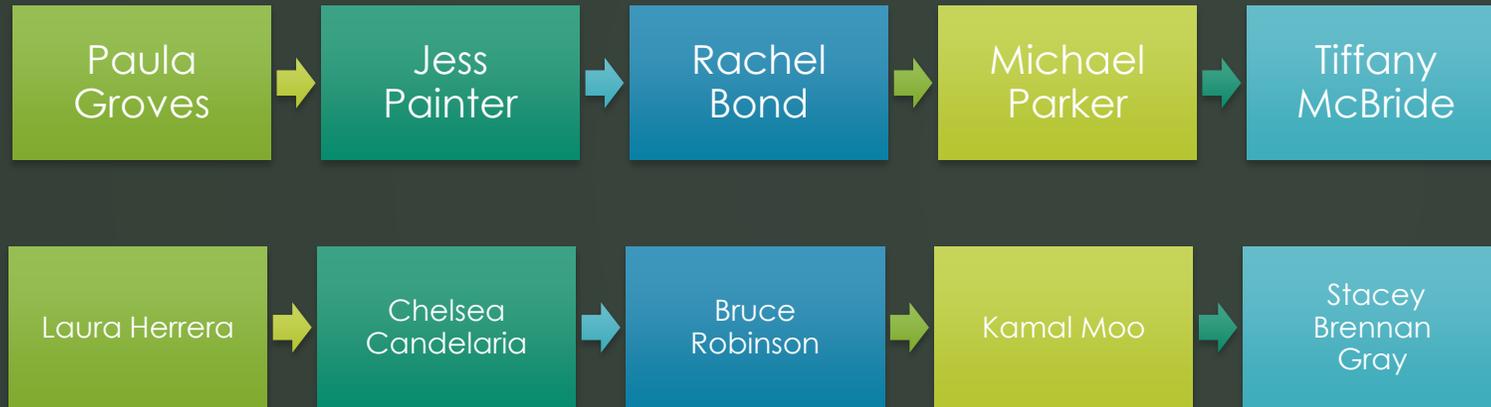
Equity Loan and Grant Program

Welcome to the City of Oakland Cannabis Equity Loan and Grant Program website. This program offers both grants and 0% interest four-year loans to Oakland Verified Equity Applicants who fulfill the program criteria. You may also sign up for the GRASS Business Coaching program.

HOW TO APPLY

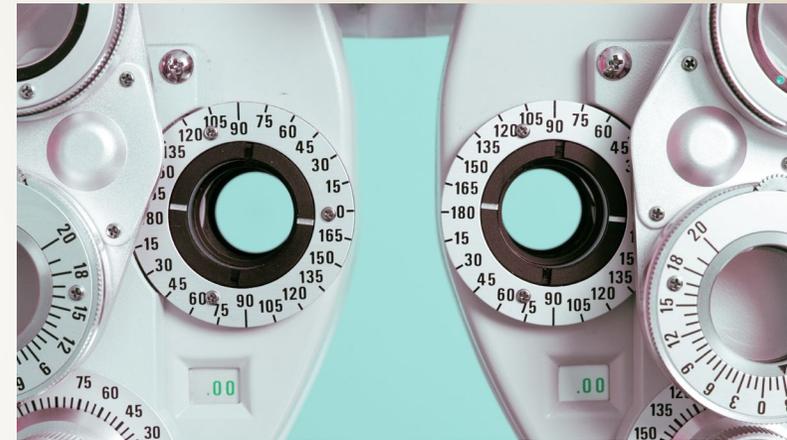
Elevate Impact Cannabis Equity Program Services June 2023

Meet the Team – Elevate Impact Oakland

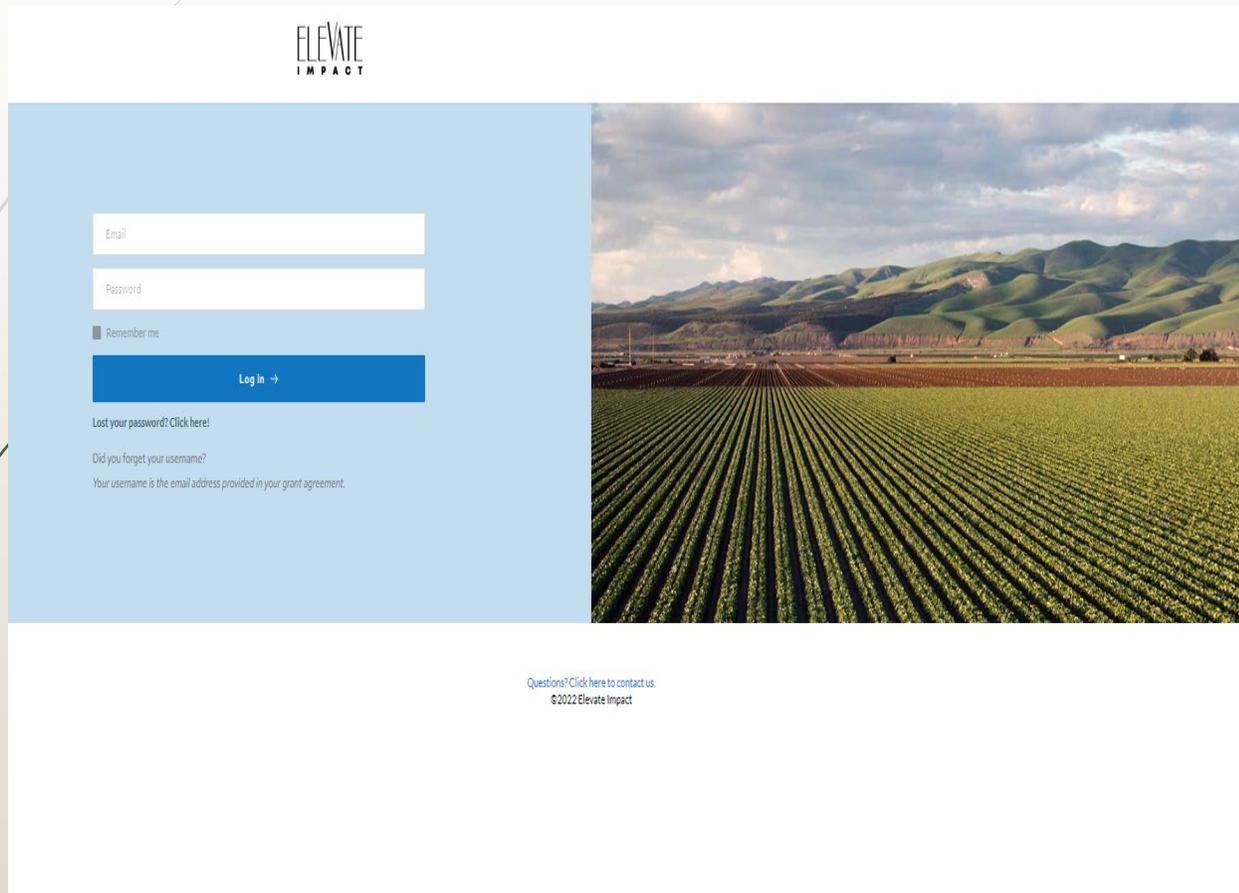


Elevate Equity Program Goals

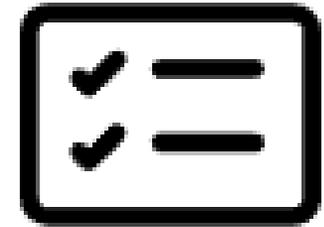
- Maximize loan and grant funds distributed to Oakland Social Equity Entrepreneurs
- Minimize the time it takes to distribute funds
- Provide Technical Assistance Services that supports good stewardship of funding and helps build long-term sustainable businesses



Apply @ ElevateImpactFunds.com



The screenshot shows the Elevate Impact login page. At the top left is the logo "ELEVATE IMPACT". The main content area is split into a light blue left panel and a right panel with a landscape image of a field and hills. The left panel contains a login form with fields for "Email" and "Password", a "Remember me" checkbox, and a blue "Log in →" button. Below the button are links for "Lost your password? Click here!", "Did you forget your username?", and "Your username is the email address provided in your grant agreement." At the bottom of the page, there is a link "Questions? Click here to contact us." and a copyright notice "©2022 Elevate Impact".



**START A NEW
APPLICATION**

**Apply for additional
funding.**

Apply Now

Your Dashboard

My Application

[Dashboard](#) [My Application](#)

| Questions | Documents |
|----------------------------------------------|--------------------------------------------------------|
| Business Profile Questions 0/10 | Government ID 0/1 |
| State Demographic Questions 0/9 | General Documents 0/3 |
| Budget | Affidavit |
| Budget 0/1 | Applicant Authorization and Affidavit 0/1 |

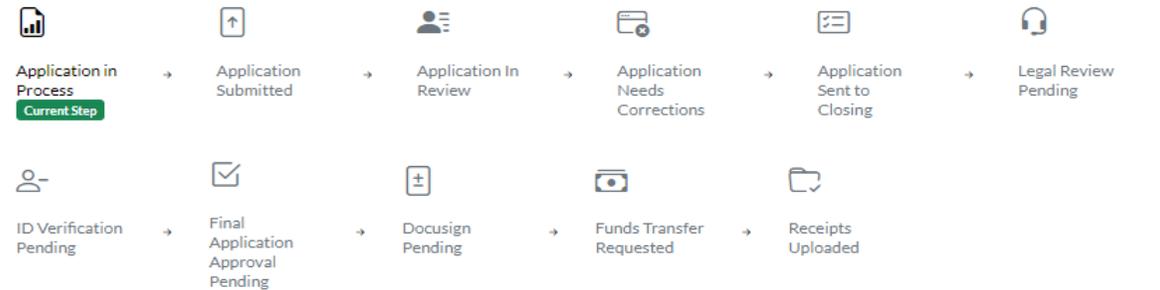
If you have a comment for your underwriter, enter it here (optional):

If you have questions before submission, please use the contact form in the footer below.

✓ Progress Saved

Submit Application

Application Progress:



Insurance Approval is Critical

- Make sure your documents meet the City of Oakland insurance requirements
- Submitting un-compliant documents can delay your grant/loan
- Insurance expires every six months, so make sure you stay up-to-date

ACORD CERTIFICATE OF LIABILITY INSURANCE DATE (MM/DD/YYYY)
06/01/2023

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

| | | | |
|----------|-----------------------------------------------------------------------------------------------------------------------------------|-------------------------------|--------|
| PRODUCER | CONTACT NAME: PHONE: (408) 340-3423 FAX: (408) 557-0337 EMAIL: info@amerliwestins.com ADDRESS: Info@amerliwestins.com | INSURER(S) AFFORDING COVERAGE | NAIC # |
| INSURED | INSURER A: Kinsale Insurance Company | | 38920 |
| | INSURER B: State Compensation Insurance Fund | | 35076 |
| | INSURER C: Progressive Insurance Company | | |
| | INSURER D: | | |
| | INSURER E: | | |

CERTIFICATE NUMBER: _____ REVISION NUMBER: _____

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

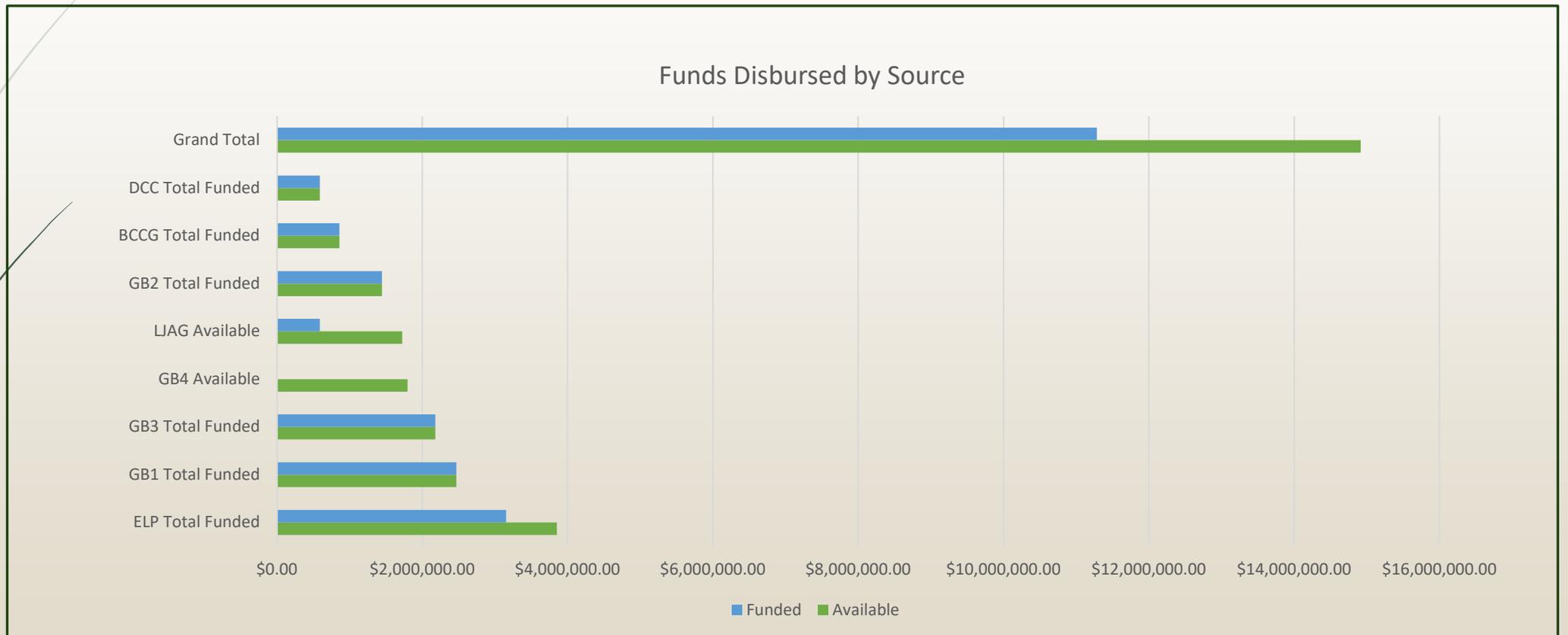
| NR | TYPE OF INSURANCE | ADDITIONAL INFORMATION | POLICY NUMBER | POLICY EFF. DATE | POLICY EXPI. DATE | LIMITS |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|---------------|------------------|-------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| A | <input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR (GEN'L AGGREGATE LIMIT APPLIES PER: <input checked="" type="checkbox"/> POLICY <input type="checkbox"/> PER <input type="checkbox"/> LOC <input type="checkbox"/> OTHER | Y | | 12/22/2022 | 12/22/2023 | EACH OCCURRENCE \$ 1,000,000 DAMAGE TO RENTED PREMISES (EA occurrence) \$ 100,000 MED EXP (Any one person) \$ 1,000 PERSONAL & ADV INJURY \$ 1,000,000 GENERAL AGGREGATE \$ 2,000,000 PRODUCTS - COMP/OP AGG \$ Excluded |
| C | AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO <input type="checkbox"/> ALL OWNED AUTOS <input type="checkbox"/> HERED AUTOS <input checked="" type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/> NON-OWNED AUTOS | | | 05/06/2023 | 11/06/2023 | COMBINED SINGLE LIMIT (Per accident) \$ 1,000,000 BODILY INJURY (Per person) \$ PROPERTY DAMAGE (Per accident) \$ 100,000 \$ \$ |
| | UMBRELLA LIAB <input type="checkbox"/> EXCESS LIAB <input type="checkbox"/> OCCUR <input type="checkbox"/> CLAIMS-MADE <input type="checkbox"/> DED <input type="checkbox"/> RETENTIONS | | | | | EACH OCCURRENCE \$ AGGREGATE \$ \$ |
| B | WORKERS COMPENSATION AND EMPLOYERS LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in WA) If yes, describe under DESCRIPTION OF OPERATIONS below | Y/N/A | | 09/21/2022 | 09/21/2023 | PER STATUTE / OTHER \$ EL DISEASE - EA EMPLOYEE \$ 1,000,000 EL DISEASE - EA EMPLOYEE \$ 1,000,000 EL DISEASE - POLICY LIMIT \$ 1,000,000 |

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)
The City of Oakland, its councilmembers, directors, officers, employees, agents, and volunteers as additional insured.

| | |
|----------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| CERTIFICATE HOLDER | CANCELLATION |
| The City of Oakland, Special Activity Permits, Room 123, Economic & Workforce Development Department One Frank Ogawa Plaza Oakland, CA 94612 | SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE  |

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Funds Disbursed vs Availability by Source



Funding Availability

| Source | Available | Funded | Remaining Funds | Pipeline | Funds after Pipeline |
|-------------------|----------------|----------------|-----------------|--------------|----------------------|
| ELP Total Funded | \$3,852,761.00 | \$3,152,761.00 | \$700,000.00 | \$130,000.00 | \$570,000.00 |
| GB1 Total Funded | \$2,470,478.00 | \$2,470,478.00 | \$0.00 | \$0.00 | \$0.00 |
| GB3 Total Funded | \$2,178,953.10 | \$2,178,953.10 | \$0.00 | \$0.00 | \$0.00 |
| GB4 Available | \$1,796,838.75 | 0 | \$1,796,838.75 | \$960,000.00 | \$836,838.75 |
| LJAG Available | \$1,722,655.50 | \$590,000.00 | \$1,132,655.50 | \$565,000.00 | \$567,655.50 |
| GB2 Total Funded | \$1,443,468.35 | \$1,443,468.35 | \$0.00 | \$0.00 | \$0.00 |
| BCCG Total Funded | \$859,292.65 | \$859,292.65 | \$0.00 | \$0.00 | \$0.00 |
| DCC Total Funded | \$590,000.00 | \$590,000.00 | \$0.00 | \$0.00 | \$0.00 |

Funding Pipeline

| Funding Pipeline | 6/21/2023 | | 5/7/2023 | | 4/7/2023 | |
|---------------------|-----------------|------------------------|-----------------|---------------------|-----------------|-----------------------|
| Type | # | Amount | # | Amount | # | Amount |
| Grants | 185 | \$5,591,953.10 | 174 | 5,151,953.10 | 173 | \$5,121,953.10 |
| Loans | 124 | \$5,103,000.00 | 118 | \$4,788,000.00 | 117 | \$4,653,000.00 |
| GRANTS & | 309 | \$10,694,953.10 | 292 | 9,939,953.10 | 290 | \$9,774,953.10 |
| Size | \$34,611 | | \$34,041 | | \$33,707 | |
| Grantees | 64 | | 62 | | 61 | |
| Borrowers | 70 | | 69 | | 69 | |

Equity Grants by Race and Gender

| OAKLAND EQUITY GRANTS | | |
|-----------------------------------------------------------------|---------|------------------------|
| % of Total | Total # | Race * |
| 78.1% | 50 | African American/Black |
| 7.8% | 5 | Hispanic |
| 1.6% | 1 | Native American |
| 3.1% | 2 | Asian |
| 4.7% | 3 | Dual Other |
| 3.1% | 2 | DNR/Other |
| 1.6% | 1 | White |
| 98.4% | 64 | |
| % of Total | Total # | Gender |
| 39.1% | 25 | Female |
| 60.9% | 39 | Male |
| 100.0% | 64 | |
| * Categorized by listed race even if dual/other also specified. | | |

Equity Loans by Race and Gender

| OAKLAND EQUITY LOANS | | |
|------------------------------------------------------------------------|---------|------------------------|
| % of Total | Total # | Race |
| 81.43% | 57 | African American/Black |
| 7.14% | 5 | Hispanic |
| 2.86% | 2 | White |
| 1.43% | 1 | Native American |
| 1.43% | 1 | Vietnamese |
| 5.71% | 4 | Dual/Other |
| 100.00% | 70 | Total |
| | | |
| % of Total | Total # | Gender |
| 30.00% | 21 | Female |
| 70.00% | 49 | Male |
| 100.00% | 70 | Total |
| * Categorized by listed race when dual/other specified also specified. | | |
| | | |



Thank you ♦ Questions ♦ Contact Us



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